RETURN TO AUDITOR OF VALUATION.

DATA COPIED FROM

ANNUAL REPORT

OF

Denver & Colorado R.R. Co.

TO THE

INTERSTATE COMMERCE COMMISSION OF THE UNITED STATES

FOR THE YEAR ENDING JUNE 30, 1888

Copied at Washington, D. C. May 1922
By Auditor of valuation.

(Carson and Colorado R R Co.) Year Ending 6/30/1888

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PROPERTY OPERATED

Name of every Railroad the Operations of which are included in the Income Account -

In giving roads below, Observe the following Classification and Order:

1. Railroad Line represented by Capital Stock:
   A. Main Line,
   B. Branches and Spurs
2. Proprietary Companies whose entire Capital Stock is Owned by this Company
3. Line Operated under Lease for specified sum.
4. Line Operated under Contract, or where the Rent is contingent upon earnings or other considerations.
5. Line Operated under Trackage Rights.

NAME	Terminals. From	Terminals. To	Miles of Line For Each Road Named.	Miles of Line For Each Class of Roads Named.
Carson and Colorado R R Co.	Mound House	Candelaria	Main Line	158
" " " " " Eastern	Junction	State Line	" " "	34
" " " " " Third	State Line	Keeler Cal	" " "	108
				300

(Carson and Colorado R.R. Co.) Year Ending 6/30/1888

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CAPITAL STOCK

Description	Number of Shares Authorized	Par Value of Shares.	Total Par Value Authorized	Total Amount Issued and Outstanding.
Capital Stock: C+C.R.R.Co. Common,		$100.	$2370000.-	$2,250,000.-
" " " Second Division		100.	510,000.-	510,000.-
" " " Third "		100.-	3,500,000.-	1,620,000.-
Preferred,				
Total,			6,380,000.	4,380,000.-

Manner of Payment for Capital Stock		Number of Shares Issued During Year	Cash Realized on Amount issued During Year	Total Number Shares issued and Outstanding.	Total Cash Realized.
Issued for Cash:	Common,				
	Preferred,				
Issued for Constr.	Common,	As above all issued for Construction and Equipment			
	Preferred,	being at the rate of $45000. per mile.			
Issued for					
Issued for Reorganization:	Common,				
	Preferred,				
	Total,				

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FUNDED DEBT

Class of Bond or Obligation	Time		Amount of Authorized Issue	Amount issued & now Outstanding	Cash realized on the Amount Outstanding.
	Date of Issue	When due			
C & C R.R. Co. 1st Mtge	July 1, 1881	30 years	$2,370,000.	$2,250,000.—	Issued for construction at rate of $15,000 per mile
" " 2d Div. 1st Mtgs	"	"	510,000.	510,000.—	
" " 3rd Div. 1st Mtgs	July 1, 1888	"	1,620,000.—	#	
# Due contractors for construction and Equipment of the Company's road. Bonds not yet issued but are duly authorized and are now being prepared for issuance.					
Car trust obligations	None				
Receivers' certificates	None				
Total.				2,760,000.—	

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CURRENT ASSETS AND LIABILITIES

Cash and Current Assets.		Current Liabilities Accrued			
Cash		Receiver's Certificates,			
Bills Receivable,		Loans and bills payable,			
Due from Agents,		Audited Vouchers & Accts.			
Due from Solvent Co's & Indivdls.		Wages and Salaries			
Net Traffic Bal's. due from Other Co's		Net Traffic due to Co's			
Other cash Assets (Excluding M&s)		Dividends not called for,			
		Matured Coupons unpaid,	$	198	150 -
		Rents due July 1,			
		Miscellaneous,			
Total - Cash and Current Assets,		Total - Cash and Current Assets,			
Balances - Current Liabilities,		Balances - Current Liabilities,			
TOTAL		TOTAL			

(Carson and Colorado RR Company) Year Ending 6/30/1888

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PERMANENT IMPROVEMENTS FOR THE YEAR

ITEMS.	Included in Operating Expenses	Not Included in Operating Expenses	Total Expenditures	Credits Property and Materials Sold	Differences or net additions to Property, etc.
Construction:					
Right of way					
Other real estate					
Fences	All expenditures have been charged to				
Grading and bridge and culverts masonry					
Bridges and trestles					
Rails	Operating Expense account				
Ties					
Other superstructure					
Buildings, furniture and fixtures					
Shop machinery and tools					
Engineering Expenses					
Interest and discount - Acct. Constr.					
Telegraph Line					
Wharfing, etc.					
Sidings and yard extensions					
Terminal facilities and elevators					
Road built by contract					
Purchase of constructed road					
Other items					
Total Construction,					

This Classification in use 1888 to 1898

(Carson and Colorado RR Company) Year Ending 6/30/1888 Page 28
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PERMANENT IMPROVEMENTS FOR THE YEAR

ITEMS.	Included in Operating Expenses	Not Included in Operating Expenses	Total Expenditures	Credits Property and Materials Sold	Differences or net additions to Property, etc.
Equipment:					
Locomotives 8					
Passenger cars 5					
Sleeping, parlor and dining cars None					
Baggage, express and postal cars 4					
Combination cars 2					
Freight cars Box 59. Platforms 120, Ore 15 194					
Other cars of all classes					
Floating equipment Service 18					
Total Equipment					
Total Construction					
Grand Total construction & equipment					

10

(Carson and Colorado R.R. Co.) Year Ending 1898 6/30/1888

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INCOME ACCOUNT

Income from lease of road,			#		
Gross Earnings from Operation	298,280	15			
Less Operating Expenses	167,787	02			
Income from Operation,				130,493	13
Deficit,					
Dividends on Stocks Owned					
Interest on Bonds Owned					
Miscellaneous Income					
Income from Other Sources,	#				
Total Income,				130,493	13
Deficit,					
DEDUCTIONS FROM INCOME:					
Salaries and Maintenance of Organization					
Interest on Funded Debt Accrued #	165,600	—			
Interest on Interest-bearing Current Liabilities accrued					
Interest on Real Estate Mortgages,					
Rents Paid for Lease of Road,					
Taxes,	30,458	43			
Permanent Improvements,					
Other Deductions,					
Total Deductions from Income				363,855	43
Net Income					
Deficit,					
Dividends, per cent, Common Stock					
Dividends, per cent, Preferred Stock,					
Other Payments from Net Income,					
Total,					
Surplus from Operations of Year ending June 30,					
Deficit from Operations of Year ending June 30,					
Surplus on June 30,					
Deficit on June 30,					
Additions for Year,					
Deductions for Year,					
Surplus on June 30, 1888	65,575	30			
Deficit on June 30,					

wrong use

In addition to this sum of $165,600 interest on bonds issued, there is $17,200.00 interest due by the company on $1,620,000.00 of bonds owning contractors not yet paid

(Carson and Colorado R R Company) Year Ending 6/30/1888

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STOCKS OWNED

Name	Total Par Value	Rate	Income or Dividend Received	Valuation
None				
Total,				
Total, Grand Total A & B,				

(Carson & Colorado R.R. Company) Year Ended 6/30/1888

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BONDS OWNED

Name	Total Par Value	Rate	Income or Interest Received	Valuation
None				
Total,				
Total,				
Grand Total -A&B,				

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COMPARATIVE GENERAL BALANCE SHEET

June 30, Item	June 30, Total	ASSETS.	June 30, Item	June 30, Total
		Cost of Road		
		Cost of Equipment		
		Stocks Owned		
		Bonds Owned		
		Other Permanent Investments		
		Lands Owned		
		Cash and Current Assets		
		Other Assets:		
		Equipment Trusts		
		Materials and Supplies		
		Sinking Fund		
		Sundries		
		Profit and Loss		
		Grand Total,		

Blank

(Cairn and Colorado R R Co.) Year Ending 6/30/1888

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COMPARATIVE GENERAL BALANCE SHEET

Item	June 30, Total	Liabilities	Item	June 30, Total
		Capital Stock		
		Funded Debt		
		Current Liabilities		
		Real Estate Mortgage		
		Accrued Interest on Funded Debt not yet payable,		
		Profit and Loss,		
		Grand Total,		

(Carson and Colorado RR Company) Year Ending 6/30/1888

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IMPORTANT CHANGES DURING THE YEAR

Here present statements as follows: 1. All Extensions of Road put in Operation. 2. Decrease in Mileage by Line Abandoned or Line Straightened. 3. All other important Physical Changes. 4. All Leases taken or surrendered. 5. All Consolidations or Reorganizations effected. 6. All new Stocks issued. 7. All new Bonds issued. 8. All other important Financial Changes.

None

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COST OF ROAD, EQUIPMENT AND PERMANENT IMPROVEMENTS

ITEM	Included in Operating Expenses	Not included Charged to Income	in operating Exp. Charged to Const or Equipment	Total Cost to June 30, ___	Total Cost to June 30, ___
CONSTRUCTION:					
1. Engineering					
2. Right of Way and Station Grounds					
3. Real Estate					
4. Grading	Unable to give this information as the Railroad and				
5. Tunnels	equipments was built and furnished by certain Contractors				
6. Bridges, Trestles, and Culverts	who received in payments therefor the bonds & the Company's				
7. Ties	at the rate of $15000.- per each mile of road built and the				
8. Rails	Capital stock of the Company at the same rate, making				
9. Track Fastenings	Cost of road and Equipment $30,000.00 per mile.				
10. Frogs and Switches					
11. Ballast					
12. Track Laying and Surfacing					
13. Fencing Right of Way					
14. Crossings, Cattle Guards, and Signs					
15. Interlocking or Signal Apparatus					
16. Telegraph Lines					
17. Station Buildings and Fixtures					
18. Shops, Roundhouses and Turntables					
19. Shop Machinery and Tools					
20. Water Stations					
21. Fuel Stations					
22. Grain Elevators					
23. Storage Warehouses					
24. Docks and Wharves					
25. Electric-Light Plants					
26. Electric-Motive Power Plants					
27. Gasmaking Plants					
28. Miscellaneous Structures					
29. Legal Expenses					
30. Interest and Discount					
31. General Expenses					
Total Construction,					